

AZ HUMANITIES
Budget vs. Actuals: Actual shown thru date printed
November 2016 - October 2017

	Actual	Budget	Total over Budget	% of Budget
Income				
Fees and Registration	2,920.00	1,500.00	1,420.00	194.67%
House Rental Fee		1,500.00	-1,500.00	0.00%
Income from Reimbursed				
Expense	1,975.90	4,150.00	-2,174.10	47.61%
Investment Income	7,447.88		7,447.88	
NEH SO Match		8,900.00	-8,900.00	0.00%
NEH SO Outright	224,948.32	764,760.00	-539,811.68	29.41%
NEH-Race		25,425.00	-25,425.00	0.00%
Program Payments	11,100.00	28,800.00	-17,700.00	38.54%
Restricted Contributions		34,000.00	-34,000.00	0.00%
Unrestricted Contributions	25,604.50	110,500.00	-84,895.50	23.17%
Total Income	\$ 273,996.60	\$ 979,535.00	-\$ 705,538.40	27.97%
Gross Profit	\$ 273,996.60	\$ 979,535.00	-\$ 705,538.40	27.97%
Expenses				
Advertising, e-Blast	29.11	4,800.00	-4,770.89	0.61%
Dues & Membership	6,505.68	17,000.00	-10,494.32	38.27%
Equipment Rental	4,480.33	14,800.00	-10,319.67	30.27%
Facilities Rental	2,500.39	7,300.00	-4,799.61	34.25%
Fixtures, Furniture, Equip <3k		1,500.00	-1,500.00	0.00%
Insurance	4,902.32	8,500.00	-3,597.68	57.67%
Interest and Finance Charges	1,050.06	1,000.00	50.06	105.01%
Licenses & Permits	1,672.79	10,700.00	-9,027.21	15.63%
Meals, Catering	3,353.59	9,975.00	-6,621.41	33.62%
Minigrants	5,912.61	50,090.00	-44,177.39	11.80%
Miscellaneous	180.00		180.00	
Office Rent & Maintenance	8,559.28	32,512.00	-23,952.72	26.33%
Payroll Expenses	134,764.89	373,746.00	-238,981.11	36.06%
Postage & Shipping	1,144.07	1,700.00	-555.93	67.30%
Printing	43.99	3,000.00	-2,956.01	1.47%
Professional Fees	22,333.00	76,870.00	-54,537.00	29.05%
Program Honorarium	29,350.00	92,600.00	-63,250.00	31.70%
Program Reimbursements	14,228.72	43,200.00	-28,971.28	32.94%
Regrant	34,524.49	130,000.00	-95,475.51	26.56%
Supplies	6,489.39	14,450.00	-7,960.61	44.91%
Telephone	2,033.09	6,500.00	-4,466.91	31.28%
Training & Dev	253.94	6,110.00	-5,856.06	4.16%
Travel	5,626.51	24,550.00	-18,923.49	22.92%
Web Hosting	2,631.93	3,600.00	-968.07	73.11%
Total Expenses	\$ 292,570.18	\$ 934,503.00	-\$ 641,932.82	31.31%
Net Operating Income	-\$ 18,573.58	\$ 45,032.00	-\$ 63,605.58	-41.25%
Other Income				
Inkind Revenue	10,000.00		10,000.00	
Total Other Income	\$ 10,000.00	\$ 0.00	\$ 10,000.00	
Other Expenses				
Inkind Expense	10,000.00		10,000.00	
Total Other Expenses	\$ 10,000.00	\$ 0.00	\$ 10,000.00	
Net Other Income	\$ 0.00	\$ 0.00	\$ 0.00	
Net Income	-\$ 18,573.58	\$ 45,032.00	-\$ 63,605.58	-41.25%

AZ HUMANITIES
Statement of Activities
February 2017

	Feb 2017	Total Nov 2016 - Feb 2017 (YTD)	% of Income
Income			
Fees and Registration	2,640.00	2,920.00	3.25%
Income from Reimbursed			
Expense	284.93	1,732.22	0.35%
Investment Income	2,362.11	7,447.88	2.90%
NEH SO Outright	69,114.97	224,948.32	84.98%
Program Payments	4,100.00	11,100.00	5.04%
Unrestricted Contributions	2,830.00	23,454.50	3.48%
Total Income	\$ 81,332.01	\$ 271,602.92	100.00%
Gross Profit	\$ 81,332.01	\$ 271,602.92	100.00%
Expenses			
Advertising, e-Blast	29.11	29.11	0.04%
Dues & Membership	139.42	6,240.68	0.17%
Equipment Rental	905.17	4,480.33	1.11%
Facilities Rental	935.46	2,455.39	1.15%
Insurance	460.83	4,902.32	0.57%
Interest and Finance Charges	258.14	930.06	0.32%
Licenses & Permits	622.79	1,672.79	0.77%
Meals, Catering	1,900.71	3,303.59	2.34%
Minigrants	3,358.68	3,312.61	4.13%
Miscellaneous	200.00	200.00	0.25%
Office Rent & Maintenance	2,481.80	7,246.78	3.05%
Payroll Expenses	30,401.36	114,579.65	37.38%
Postage & Shipping	13.60	997.91	0.02%
Printing		43.99	0.00%
Professional Fees	2,662.50	20,589.25	3.27%
Program Honorarium	10,300.00	26,800.00	12.66%
Program Reimbursements	4,847.82	12,638.40	5.96%
Regrant		10,000.00	0.00%
Supplies	2,630.66	6,439.68	3.23%
Telephone	527.46	1,592.95	0.65%
Training & Dev		253.94	0.00%
Travel	1,674.64	5,660.10	2.06%
Web Hosting	772.42	2,401.93	0.95%
Total Expenses	\$ 65,122.57	\$ 236,771.46	80.07%
Net Operating Income	\$ 16,209.44	\$ 34,831.46	19.93%
Other Income			
Inkind Revenue	2,000.00	8,000.00	2.46%
Total Other Income	\$ 2,000.00	\$ 8,000.00	2.46%
Other Expenses			
Inkind Expense	2,000.00	8,000.00	2.46%
Total Other Expenses	\$ 2,000.00	\$ 8,000.00	2.46%
Net Other Income	\$ 0.00	\$ 0.00	0.00%
Net Income	\$ 16,209.44	\$ 34,831.46	19.93%

AZ HUMANITIES
Statement of Financial Position
As of February 28, 2017

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash and cash equivalents	
Bank - Wells Fargo	186,311.75
Wachovia-2159	9,061.46
Total Cash and cash equivalents	\$ 195,373.21
Investments	
AzCF Investments	33,305.31
Wachovia-Fund Source	96,404.85
Total Investments	\$ 129,710.16
Total Bank Accounts	\$ 325,083.37
Accounts Receivable	
Accounts receivable	2,408.13
Total Accounts Receivable	\$ 2,408.13
Other Current Assets	
Grant Receivable	60,709.75
Pledge Receivables	4,605.00
Prepaid expenses	11,263.72
Undeposited Funds	672.80
Total Other Current Assets	\$ 77,251.27
Total Current Assets	\$ 404,742.77
Fixed Assets	
Accumulated Depreciation	-35,164.11
Furniture and equipment	25,174.23
Leasehold Improvements	37,419.98
Total Fixed Assets	\$ 27,430.10
Other Assets	
Other assets	8,000.00
Total Other Assets	\$ 8,000.00
TOTAL ASSETS	\$ 440,172.87
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts payable	22,899.05
Total Accounts Payable	\$ 22,899.05
Other Current Liabilities	
Deferred income	10,400.00
Payroll liabilities	0.00
Accrued PTO	8,347.92
Retirement Payable	2,109.53
Total Payroll liabilities	\$ 10,457.45
Total Other Current Liabilities	\$ 20,857.45
Total Current Liabilities	\$ 43,756.50
Total Liabilities	\$ 43,756.50
Equity	
YTD Net Rev (Exp)	361,584.91
Net Income	34,831.46
Total Equity	\$ 396,416.37
TOTAL LIABILITIES AND EQUITY	\$ 440,172.87

NEH Grant No.	SO-50519-13 FY15 11/1/14 - 10/31/15	SO-233917-16 FY16 Nov 15 - Oct 16	SO-233917-16 FY17 Nov 16 - Oct 17
Prior Yr CF			
NEH Outright Grant	742,460.00	751,960.00	447,300.00
NEH Federal Match	8,900	8,900.00	
Total NEH Awarded	751,360	760,860.00	447,300.00
11/18/11	19,393	80,000.00	
3/27/12		120,000.00	
5/1/12		100,630.41	
5/1/12		50,000.00	
6/26/12		141,852.59	
8/18/12		62,687.85	
9/13/12		65,243.44	
10/4/12		140,445.71	
1/18/17 adv			50,000.00
1/25/17 nov-dec reimb			114,238.57

Total Received (draw down)	751,360	760,860.00	164,238.57
Available funds	0	0.00	283,061.43
total drawn down	751,360.00	760,860.00	164,238.57
minus expenses applied to neh grant	(751,360.00)	-760,860.00	-224,948.32
deferred <receivable>	0.00	0.00	-60,709.75
Total Grant <Receivable>	0.00	0.00	-60,709.75
Accrual FFR Cumulative	2,195,910	760,860.00	985,808.32
SO	2,162,910	751,960.00	968,008.32
Match	33,000	8,900.00	8,900.00
Cash basis FFR cumulative	984,827	760,860.00	164,238.57
	2,176,517	760,860.00	925,098.57
Prior multi-grant period cash draw	19,393		
	2,195,910	760,860	925,099
variance accrual vs cash draw			60,709.75

NEH Grant No.	SO-233917- 16	Nov	Dec	Jan	Feb	Revenue Posted	unspent
Grant period:	FY17						
Grant summary:							
Outright fed funds	447,300						
fed match	0						
Total Outright	447,300						
AHC eligible match							
Reportable Spend	447,300						
Approved Budget:	Expenses applied to NEH grant						
G&A		20,512.79	32,301.39	20,193.76	18,373.15	91,381.09	-91,381.09
Fundraising		0.00	5,598.41	2,308.55	12,684.43	20,591.39	-20,591.39
Program Services		24,181.56	18,284.03	27,266.60	38,001.33	107,733.52	-107,733.52
Legacy of RACE (expires 11/30/17)		0.00		165.87		165.87	-165.87
Regrants		2,160.39	2,825.00	0.00	56.06	5,041.45	-5,041.45
FY17 Budget	0	46,854.74	59,008.83	49,934.78	69,114.97	224,913.32	-224,913.32
							0.00

FY16 CARRYFORWARD

REGRANT	35	35.00				35.00	0.00
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TOTAL NEH REV REC 46,889.74 59,008.83 49,934.78 69,114.97 224,948.32