

**AZ HUMANITIES**  
**STATEMENT OF ACTIVITIES**  
 May 2017

	TOTAL		% OF INCOME
	MAY 2017	NOV 2016 - MAY 2017 (YTD)	
<b>INCOME</b>			
Fees and Registration		3,000.00	
Grants	592.54	1,532.04	0.92 %
Income from Reimbursed Expense	587.23	3,986.62	0.91 %
Investment Income	1,031.82	11,163.32	1.60 %
NEH SO Outright	60,275.33	447,312.48	93.65 %
Program Payments	1,300.00	17,400.00	2.02 %
Unrestricted Contributions	576.00	28,599.20	0.89 %
<b>Total Income</b>	<b>\$64,362.92</b>	<b>\$512,993.66</b>	<b>100.00 %</b>
<b>GROSS PROFIT</b>	<b>\$64,362.92</b>	<b>\$512,993.66</b>	<b>100.00 %</b>
<b>EXPENSES</b>			
Advertising, e-Blast	31.34	778.30	0.05 %
Dues & Membership	9,584.00	16,110.53	14.89 %
Equipment Rental	927.10	8,048.33	1.44 %
Facilities Rental	343.31	3,633.17	0.53 %
Insurance	460.83	6,284.81	0.72 %
Interest and Finance Charges	181.22	1,598.56	0.28 %
Licenses & Permits	450.00	2,242.79	0.70 %
Meals, Catering	1,138.78	8,352.91	1.77 %
Minigrants	2,000.00	9,897.61	3.11 %
Office Rent & Maintenance	1,945.16	13,302.71	3.02 %
Payroll Expenses	33,068.57	217,285.25	51.38 %
Postage & Shipping	156.94	1,301.01	0.24 %
Printing	156.48	200.47	0.24 %
Professional Fees	3,795.00	30,444.52	5.90 %
Program Honorarium	600.00	50,150.00	0.93 %
Program Reimbursements	335.97	22,893.63	0.52 %
Regrant		53,015.48	
Supplies	509.52	8,446.49	0.79 %
Telephone	542.50	3,079.93	0.84 %
Training & Dev		288.94	
Travel	67.87	7,009.67	0.11 %
Web Hosting	629.42	4,807.16	0.98 %
<b>Total Expenses</b>	<b>\$56,924.01</b>	<b>\$469,172.27</b>	<b>88.44 %</b>
<b>NET OPERATING INCOME</b>	<b>\$7,438.91</b>	<b>\$43,821.39</b>	<b>11.56 %</b>
<b>OTHER INCOME</b>			
Inkind Revenue	2,000.00	14,000.00	3.11 %
<b>Total Other Income</b>	<b>\$2,000.00</b>	<b>\$14,000.00</b>	<b>3.11 %</b>
<b>OTHER EXPENSES</b>			
Inkind Expense	2,000.00	14,000.00	3.11 %
<b>Total Other Expenses</b>	<b>\$2,000.00</b>	<b>\$14,000.00</b>	<b>3.11 %</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00 %</b>

	TOTAL		
	MAY 2017	NOV 2016 - MAY 2017 (YTD)	% OF INCOME
NET INCOME	\$7,438.91	\$43,821.39	11.56 %

# AZ HUMANITIES

## STATEMENT OF FINANCIAL POSITION

As of May 31, 2017

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash and cash equivalents	
Bank - Wells Fargo	98,235.00
Wachovia-2159	9,061.78
<b>Total Cash and cash equivalents</b>	<b>107,296.78</b>
Investments	
AzCF Investments	34,444.39
Wachovia-Fund Source	98,980.89
<b>Total Investments</b>	<b>133,425.28</b>
<b>Total Bank Accounts</b>	<b>\$240,722.06</b>
Accounts Receivable	
Accounts receivable	2,683.77
<b>Total Accounts Receivable</b>	<b>\$2,683.77</b>
Other Current Assets	
Grant Receivable	132,364.16
Pledge Receivables	2,450.00
Prepaid expenses	8,761.46
<b>Total Other Current Assets</b>	<b>\$143,575.62</b>
<b>Total Current Assets</b>	<b>\$386,981.45</b>
Fixed Assets	
Accumulated Depreciation	-35,164.11
Furniture and equipment	25,174.23
Leasehold Improvements	37,419.98
<b>Total Fixed Assets</b>	<b>\$27,430.10</b>
Other Assets	
Other assets	8,000.00
<b>Total Other Assets</b>	<b>\$8,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$422,411.55</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts payable	2,257.45
<b>Total Accounts Payable</b>	<b>\$2,257.45</b>
Credit Cards	
Wells Fargo Credit card	78.24
<b>Total Credit Cards</b>	<b>\$78.24</b>
Other Current Liabilities	
Deferred income	5,500.00
Payroll liabilities	0.00

	TOTAL
Accrued PTO	8,347.92
Retirement Payable	1,143.81
<b>Total Payroll liabilities</b>	<b>9,491.73</b>
<b>Total Other Current Liabilities</b>	<b>\$14,991.73</b>
<b>Total Current Liabilities</b>	<b>\$17,327.42</b>
<b>Total Liabilities</b>	<b>\$17,327.42</b>
Equity	
YTD Net Rev (Exp)	361,262.74
Net Income	43,821.39
<b>Total Equity</b>	<b>\$405,084.13</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$422,411.55</b>

# AZ HUMANITIES

## BUDGET VS. ACTUALS

November 2016 - May 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>INCOME</b>				
Fees and Registration	3,000.00	875.00	2,125.00	342.86 %
Grants	1,532.04		1,532.04	
House Rental Fee		875.00	-875.00	
Income from Reimbursed Expense	3,986.62	2,415.00	1,571.62	165.08 %
Investment Income	11,163.32		11,163.32	
NEH SO Match		4,025.00	-4,025.00	
NEH SO Outright	447,312.48	468,336.19	-21,023.71	95.51 %
NEH-Race		8,750.00	-8,750.00	
Program Payments	17,400.00	16,800.00	600.00	103.57 %
Restricted Contributions		20,243.00	-20,243.00	
Unrestricted Contributions	28,599.20	64,449.00	-35,849.80	44.37 %
<b>Total Income</b>	<b>\$512,993.66</b>	<b>\$586,768.19</b>	<b>\$ -73,774.53</b>	<b>87.43 %</b>
<b>GROSS PROFIT</b>	<b>\$512,993.66</b>	<b>\$586,768.19</b>	<b>\$ -73,774.53</b>	<b>87.43 %</b>
<b>EXPENSES</b>				
Advertising, e-Blast	778.30	2,793.00	-2,014.70	27.87 %
Dues & Membership	16,110.53	9,912.00	6,198.53	162.54 %
Equipment Rental	8,048.33	8,631.00	-582.67	93.25 %
Facilities Rental	3,633.17	3,993.00	-359.83	90.99 %
Fixtures, Furniture, Equip <3k		875.00	-875.00	
Insurance	6,284.81	4,949.00	1,335.81	126.99 %
Interest and Finance Charges	1,598.56	574.00	1,024.56	278.49 %
Licenses & Permits	2,242.79	10,200.00	-7,957.21	21.99 %
Meals, Catering	8,352.91	6,097.00	2,255.91	137.00 %
Minigrants	9,897.61	29,216.81	-19,319.20	33.88 %
Office Rent & Maintenance	13,302.71	18,963.00	-5,660.29	70.15 %
Payroll Expenses	217,285.25	218,018.50	-733.25	99.66 %
Postage & Shipping	1,301.01	987.00	314.01	131.81 %
Printing	200.47	1,743.00	-1,542.53	11.50 %
Professional Fees	30,444.52	43,050.00	-12,605.48	70.72 %
Program Honorarium	50,150.00	54,001.50	-3,851.50	92.87 %
Program Reimbursements	22,893.63	25,200.00	-2,306.37	90.85 %
Regrant	53,015.48	75,831.00	-22,815.52	69.91 %
Supplies	8,446.49	8,336.50	109.99	101.32 %
Telephone	3,079.93	3,787.00	-707.07	81.33 %
Training & Dev	288.94	3,247.00	-2,958.06	8.90 %
Travel	7,009.67	14,518.31	-7,508.64	48.28 %
Web Hosting	4,807.16	2,100.00	2,707.16	228.91 %
<b>Total Expenses</b>	<b>\$469,172.27</b>	<b>\$547,023.62</b>	<b>\$ -77,851.35</b>	<b>85.77 %</b>
<b>NET OPERATING INCOME</b>	<b>\$43,821.39</b>	<b>\$39,744.57</b>	<b>\$4,076.82</b>	<b>110.26 %</b>
<b>OTHER INCOME</b>				
Inkind Revenue	14,000.00		14,000.00	

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total Other Income</b>	<b>\$14,000.00</b>	<b>\$0.00</b>	<b>\$14,000.00</b>	<b>0.00%</b>
<b>OTHER EXPENSES</b>				
Inkind Expense	14,000.00		14,000.00	
<b>Total Other Expenses</b>	<b>\$14,000.00</b>	<b>\$0.00</b>	<b>\$14,000.00</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$43,821.39</b>	<b>\$39,744.57</b>	<b>\$4,076.82</b>	<b>110.26 %</b>

# AZ HUMANITIES

## BUDGET VS. ACTUALS: ACTUAL SHOWN THRU DATE PRINTED

November 2016 - October 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>INCOME</b>				
Fees and Registration	3,000.00	1,500.00	1,500.00	200.00 %
Grants	1,532.04		1,532.04	
House Rental Fee		1,500.00	-1,500.00	
Income from Reimbursed Expense	3,986.62	4,150.00	-163.38	96.06 %
Investment Income	11,163.32		11,163.32	
NEH SO Match		6,900.00	-6,900.00	
NEH SO Outright	447,312.48	802,880.00	-355,567.52	55.71 %
NEH-Race		15,000.00	-15,000.00	
Program Payments	17,400.00	28,800.00	-11,400.00	60.42 %
Restricted Contributions		34,000.00	-34,000.00	
Unrestricted Contributions	28,599.20	110,500.00	-81,900.80	25.88 %
<b>Total Income</b>	<b>\$512,993.66</b>	<b>\$1,005,230.00</b>	<b>\$ -492,236.34</b>	<b>51.03 %</b>
<b>GROSS PROFIT</b>	<b>\$512,993.66</b>	<b>\$1,005,230.00</b>	<b>\$ -492,236.34</b>	<b>51.03 %</b>
<b>EXPENSES</b>				
Advertising, e-Blast	778.30	4,800.00	-4,021.70	16.21 %
Dues & Membership	16,110.53	17,000.00	-889.47	94.77 %
Equipment Rental	8,048.33	14,800.00	-6,751.67	54.38 %
Facilities Rental	3,633.17	7,300.00	-3,666.83	49.77 %
Fixtures, Furniture, Equip <3k		1,500.00	-1,500.00	
Insurance	6,284.81	8,500.00	-2,215.19	73.94 %
Interest and Finance Charges	1,598.56	1,000.00	598.56	159.86 %
Licenses & Permits	2,242.79	10,700.00	-8,457.21	20.96 %
Meals, Catering	8,352.91	9,975.00	-1,622.09	83.74 %
Minigrants	9,897.61	50,090.00	-40,192.39	19.76 %
Office Rent & Maintenance	13,617.71	32,512.00	-18,894.29	41.89 %
Payroll Expenses	217,566.77	373,746.00	-156,179.23	58.21 %
Postage & Shipping	1,301.01	1,700.00	-398.99	76.53 %
Printing	200.47	3,000.00	-2,799.53	6.68 %
Professional Fees	30,894.52	76,870.00	-45,975.48	40.19 %
Program Honorarium	50,350.00	92,600.00	-42,250.00	54.37 %
Program Reimbursements	22,893.63	43,200.00	-20,306.37	52.99 %
Regrant	53,015.48	130,000.00	-76,984.52	40.78 %
Supplies	8,446.49	14,450.00	-6,003.51	58.45 %
Telephone	3,079.93	6,500.00	-3,420.07	47.38 %
Training & Dev	288.94	6,110.00	-5,821.06	4.73 %
Travel	7,009.67	24,550.00	-17,540.33	28.55 %
Web Hosting	4,807.16	3,600.00	1,207.16	133.53 %
<b>Total Expenses</b>	<b>\$470,418.79</b>	<b>\$934,503.00</b>	<b>\$ -464,084.21</b>	<b>50.34 %</b>
<b>NET OPERATING INCOME</b>	<b>\$42,574.87</b>	<b>\$70,727.00</b>	<b>\$ -28,152.13</b>	<b>60.20 %</b>
<b>OTHER INCOME</b>				
Inkind Revenue	16,000.00		16,000.00	

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total Other Income</b>	<b>\$16,000.00</b>	<b>\$0.00</b>	<b>\$16,000.00</b>	<b>0.00%</b>
OTHER EXPENSES				
Inkind Expense	16,000.00		16,000.00	
<b>Total Other Expenses</b>	<b>\$16,000.00</b>	<b>\$0.00</b>	<b>\$16,000.00</b>	<b>0.00%</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
NET INCOME	<b>\$42,574.87</b>	<b>\$70,727.00</b>	<b>\$ -28,152.13</b>	<b>60.20 %</b>



# AZ HUMANITIES

## CUSTOMER BALANCE DETAIL

DATE	TRANSACTION TYPE	NUM	LOCATION	DUE DATE	AMOUNT	OPEN BALANCE	BALANCE
Arizona State Library, Archives and Public Records							
05/15/2017	Invoice	1310-2180		06/14/2017	592.54	592.54	592.54
<b>Total for Arizona State Library, Archives and Public Records</b>					<b>\$592.54</b>	<b>\$592.54</b>	
Bradley, Gail R.							
02/05/2017	Invoice	1310-2092		03/07/2017	125.00	125.00	125.00
<b>Total for Bradley, Gail R.</b>					<b>\$125.00</b>	<b>\$125.00</b>	
Breunig, Lydia							
02/05/2017	Invoice	1310-2093		03/07/2017	50.00	50.00	50.00
<b>Total for Breunig, Lydia</b>					<b>\$50.00</b>	<b>\$50.00</b>	
Bruce, Ryan							
02/05/2017	Invoice	1310-2094		03/07/2017	125.00	125.00	125.00
<b>Total for Bruce, Ryan</b>					<b>\$125.00</b>	<b>\$125.00</b>	
Chino Valley Public Library							
01/22/2015	Credit Memo	11/1/1173		01/22/2015	-100.00	-100.00	-100.00
<b>Total for Chino Valley Public Library</b>					<b>\$ -100.00</b>	<b>\$ -100.00</b>	
Historic Preservation Office							
03/29/2017	Invoice	1310-2172		04/28/2017	288.95	288.95	288.95
04/27/2017	Invoice	1310-2178		05/27/2017	290.05	290.05	579.00
05/01/2017	Invoice	1310-2179		05/31/2017	265.19	265.19	844.19
05/23/2017	Invoice	1310-2181		06/22/2017	322.04	322.04	1,166.23
<b>Total for Historic Preservation Office</b>					<b>\$1,166.23</b>	<b>\$1,166.23</b>	
Nassau Community College							
04/26/2017	Invoice	1310-2173		05/26/2017	300.00	300.00	300.00
<b>Total for Nassau Community College</b>					<b>\$300.00</b>	<b>\$300.00</b>	
Pima County Public Library-Main Administration							
04/25/2017	Invoice	1310-2170		04/27/2017	100.00	100.00	100.00
04/25/2017	Invoice	1310-2171		05/25/2017	100.00	100.00	200.00
<b>Total for Pima County Public Library-Main Administration</b>					<b>\$200.00</b>	<b>\$200.00</b>	
Quihuis, Albert Montal							
02/05/2017	Invoice	1310-2104		03/07/2017	125.00	125.00	125.00
<b>Total for Quihuis, Albert Montal</b>					<b>\$125.00</b>	<b>\$125.00</b>	
Roessel, Jaclyn							
02/18/2016	Invoice	11/1/1370		03/19/2016	100.00	100.00	100.00
<b>Total for Roessel, Jaclyn</b>					<b>\$100.00</b>	<b>\$100.00</b>	
<b>TOTAL</b>					<b>\$2,683.77</b>	<b>\$2,683.77</b>	

NEH Grants  
Award and Draw Down  
FY17 REAB

NEH Grant No.	SO-233917-16	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Revenue Posted	unspent
<b>Grant period:</b>	<b>FY16</b>														
<b>Grant summary:</b>															
Outright fed funds	817,880														
fed match	6,900														
<b>Total Outright</b>	<b>824,780</b>														
AHC eligible match															
Reportable Spend	824,780														
<b>Approved Budget:</b>															
G&A	226,169	20,512.79	32,301.39	20,193.76	18,373.15	16,958.93	23,618.21	31,203.05						163,161.28	63,007.72
Fundraising	46,120	0.00	5,598.41	2,308.55	12,684.43	0.00	0.00	0.00						20,591.39	25,528.61
Program Services	407,491	24,181.56	18,284.03	27,266.60	36,758.52	44,600.40	37,305.14	27,693.86						216,090.11	191,400.89
Legacy of RACE (expires 11/30/17)	15,000	0.00		165.87	1,242.81		1,632.12	1,378.42						4,419.22	10,580.78
Regrants	130,000	2,160.39	2,825.00	0.00	56.06	32,974.03	5,000.00							43,015.48	86,984.52
<b>FY17 Budget</b>	<b>824,780</b>	<b>46,854.74</b>	<b>59,008.83</b>	<b>49,934.78</b>	<b>69,114.97</b>	<b>94,533.36</b>	<b>67,555.47</b>	<b>60,275.33</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>447,277.48</b>	<b>377,502.52</b>
															0.00
<b>FY16 CARRYFORWARD</b>															
REGRANT	35	35.00												35.00	0.00
<b>TOTAL NEH REV REC</b>		46,889.74	59,008.83	49,934.78	69,114.97	94,533.36	67,555.47	60,275.33	0.00	0.00	0.00	0.00	0.00	447,312.48	

NEH Grant No.	SO-50519-13 FY15	SO-233917-16 FY16	SO-233917-16 FY17
	11/1/14 - 10/31/15	Nov 15 - Oct 16	Nov 16 - Oct 17
Prior Yr CF			
NEH Outright Grant	742,460.00	751,960.00	801,580.00
NEH Legacy of Race (expires 11/30/17)			15,000.00
NEH Federation Conf Board M - travel			1,300.00
NEH Federal Match	8,900	8,900.00	6,900
<b>Total NEH Awarded</b>	<b>751,360</b>	<b>760,860.00</b>	<b>824,780.00</b>
11/19/2015	19,393	80,000.00	
3/28/2016		120,000.00	
5/2/2016		100,630.41	
5/2/2016		50,000.00	
6/27/2016		141,852.59	
8/19/2016		62,687.85	
9/14/2016		65,243.44	
10/5/2016		140,445.71	
1/18/17 adv			50,000.00
1/25/17 nov-dec reimb			114,238.57
4.3.17 advance			90,000.00
4.3.17 reimb			60,709.75
<b>Total Received (draw down)</b>	<b>751,360</b>	<b>760,860.00</b>	<b>314,948.32</b>
<b>Available funds</b>	<b>0</b>	<b>0.00</b>	<b>509,831.68</b>
total drawn down	751,360.00	760,860.00	314,948.32
minus expenses applied to neh grant	(751,360.00)	-760,860.00	-447,312.48
deferred <receivable>	<b>0.00</b>	<b>0.00</b>	<b>-132,364.16</b>
<b>Total Grant &lt;Receivable&gt;</b>	<b>0.00</b>	<b>0.00</b>	<b>-132,364.16</b>
Accrual FFR Cumulative	2,195,910	760,860.00	1,208,172.48
SO	2,162,910	751,960.00	1,183,472.48
Match	33,000	8,900.00	15,800.00
Cash basis FFR	984,827	760,860.00	314,948.32
cummulative	2,176,517	760,860.00	1,075,808.32
Prior multi-grant period cash draw	19,393		
	2,195,910	760,860	1,075,808
variance accrual vs cash draw			132,364.16